

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

**OPEN MEETING MINUTES**

**April 12, 2018**

The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Anthony Williams
Chuck Martin	Mark Harrison
Gina Ramsey	Randy Croxton
Laura Pasternak	Stanley Tucker
Mara Sierocinski	Robin Harris
Clemis Kaikis	

**Attorney General's Office**

Colleen Lamont, Assistant Attorney General

**NOTE:** Mr. Nicholas Thomas, entrepreneur of a business still in the formation stage, attended the meeting to **observe** the activities of the Open Session. He was requested to exit prior to the meeting activities of the Closed Session to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants.

**AGENDA**

**NEW REQUEST**

BingeNow, LLC

**RENEWAL**

Chesapeake Home Healthcare, Inc.

**EXTENSION**

Allen & Son Moving /Storage, Inc.

C&M Construction and Renovations, LLC

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The closed session of the March 29, 2018, meeting was summarized. The Authority Board meeting was attended by Gina Ramsay, Laura Pasternak, Mara Sierocinski, Clemis Kaikis, Les Hall, and Chuck Martin. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the new requests of VOR Technology, LLC, the extension request of Zavda Technologies, LLC, and the modification requests of Lessoncast Learning, LLC, Mainstreet Technologies, Inc., Nepenthe Homebrew, LLC, and Estimote Enterprises, Inc. All of the requests were approved.

MMG Staff presented the following extensions for approval:

**EXTENSION**

**Presenter:** Anthony Williams

**Applicant:** Allen & Son Moving/Storage, Inc.

**Loan Amount:** \$100,000 Line of Credit (\$25,000 in mobilization funding)

**Original Approval Date:** September 22, 2016

**Request:** Extension of the maturity date to May 24, 2018.

**EXTENSION**

**Presenter:** Randy Croxton

**Applicant:** C&M Construction and Renovations, LLC

**Loan Amount:** \$150,000 Line of Credit (\$50,000 in mobilization funding)

**Original Approval Date:** October 20, 2015

**Request:** Extension of the maturity date to June 14, 2018.

**Action Taken:** Upon motion duly made and seconded, the Authority unanimously approved the extensions as presented.

The Meeting then closed at 1:15 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), “to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter”, that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

**APPROVED:**

  
Celester A. Hall  
Chairman

**DATE:**

5-9-18